

PTFPlusOne Ltd. acquires Masada Resource Group LLC

PTF PlusOne Ltd/PTF Energy Facilities

PRESS RELEASE

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Immediate Release

London-based PTF Plus One, Ltd. (www.ptfplus.com), is pleased to announce an agreement in principle to acquire Masada Resource Group, LLC (www.masada.com), an American waste-to-energy conglomerate headquartered in Birmingham, Alabama. Masada is a competitive and responsible provider of proven and environmentally friendly waste derived fuels.

Masada's core technology, the CES OxyNol process, converts ordinary household garbage into fuel-grade ethanol using acid hydrolysis. It also produces other commercial products, including gypsum, lignin, industrial carbon dioxide, ash residue, and carbon char. Masada's wholly owned technology affiliate, Controlled Environmental Systems Corporation, Inc., holds nine domestic and sixty international patents for the CES OxyNol process.

PTF's acquisition of Masada is based upon the business synergies between the companies, PTF's unique opportunity to acquire Masada's innovative waste-to-energy technology of the future, and the demonstrated legal and superior marketing expertise of Masada. PTF believes that the addition of Masada's intellectual properties and market development activities will substantially expand PTF's international market footprint and economic value.

Since 1978, Masada has worked with over 300 local government entities to develop extensive infrastructure operations, including environmental services, cable television, telecommunications, and electronic security. Masada is now a proven leader in the waste-to-fuel space.

In 2015, Masada was a recipient of the Governor's Trade Excellence Award, which recognizes Alabama-based companies for excellence in exporting goods or services. Masada's work in Sub-Saharan Africa was featured in the July 2014 edition of the London-based *International Finance and Legal Review*, a prestigious subscription publication for European and African business leaders.

PTF's existing business segments produce a pre-cursor of caprolactam through the recycling of plastics and SECA standard bunker fuels for the shipping industry. PTF's acquisition of Masada will advance and protect PTF's sustained competitive advantage in the oil, chemical and hydrocarbon industries.

PTF will acquire 100% of Masada in a transaction that will involve a cash payment to Masada and an award of equity in PTF for certain Masada stakeholders. Masada

CEO Donald V. Watkins will join PTF's senior management team and board of directors upon completion of the acquisition.

PTF's acquisition of Masada will be subject to shareholder approval and regulatory consent in the United States and United Kingdom.

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